

DIRECT DEPOSIT AT MARIETTA COLLEGE

Congratulations! Your paydays just got easier. Beginning this fall, the Office of Student Employment is offering students **Direct Deposit** for their student employment checks. It's safe, simple, and convenient. Students can use a local bank or their hometown bank account to deposit their payroll check. **Direct Deposit** is the electronic transfer of your payroll check from the College bank account to your checking or savings account.

The benefits for using **Direct Deposit** are numerous, but here are some ways you can benefit:

- **Easy.** To sign up, pick up a form from Student Employment or print one off of the MC Website, fill it out, and return with a voided check if depositing into a checking account or a deposit slip if depositing into a savings account. You are not limited to banks in the Marietta area.
- **Convenient.** Saves time — no more traveling to the bank or standing in line. Funds are available on your regular payday.
- **Free.** There is no fee to enroll. **Direct Deposit** can even save you money (see Other Benefits).
- **Safer.** **Direct Deposit** eliminates the possibility of a lost or misappropriated check and increases confidentiality.
- **Reliable.** You always know when your check will be deposited — even if you are out of town. A statement of earnings will be sent to your campus mailbox each pay period.

Other Benefits

Here are some additional benefits available to **Direct Deposit** customers at some area banks. You should contact your bank directly to find out what specific benefits are available.

- Loan rates or mortgage closing costs may be reduced.
- Fees for VISA or checking accounts may be waived (see list below)
- There may be no minimum balance requirements.
- You may be able to earn additional interest by having your pay more quickly deposited into your account (where monthly interest is paid based on average daily balances).

The College is not issuing paper checks this year, so students who do not have a bank account should consider one of the following options:

1. Open a checking or savings account at a local bank. A list of local banks that offer Free Checking with **Direct Deposit** is provided below. Please note that this is for informational purposes only. The College does not recommend or endorse any bank.

Advantage Bank
(\$100 minimum to open account)
226 Third Street
373-2886

JPMorgan Chase (Bank One)
125 Putnam Street
568-4218

JPMorgan Chase (Bank One)
404 Muskingum Drive
376-2200

JPMorgan Chase (Bank One)
10 Acme Street
374-2263

Citizens Bank
110 Second Street
373-3600

Peoples Bank
138 Putnam Street
373-3155

Settlers Bank
115 Third Street
373-9200

WesBanco
200 Putnam Street
373-0237

2. Obtain a Chase E-Fund payroll card.

Chase E-Fund Payroll Card (E-Card) alternative:

Students who receive a student employment check, and do not have access to a checking or savings account for direct deposit, can obtain an E-Card from Marietta College's Office of Student Employment. The E-Card is similar to a store gift card. It is not a checking account. The MC payroll department deposits the net amount of payroll onto the card each pay period. Funds are available on your regular payday. The E-Card application is available in the Student Employment office or on the MC Website. The student employment office will assist you with the enrollment process. It will take 10-14 business days to activate the account.

The following information is required to apply for an E-Card:

- Driver's License or Passport with photo
- Marietta College student ID

If you do not have a driver's license or passport, please contact Student Employment for alternate forms of identification.

Here are some of the advantages to the E-Card:

- Pay is electronically deposited onto your E-Card account on your normal payday. (Helps eliminate the need to carry large sums of cash). A statement of earnings will be sent to your campus mailbox each pay period.
- 24 hour access to funds at over 900,000 ATM locations
- Pay bills and make purchases wherever MASTERCARD/VISA is accepted.
- Convenience of not waiting in lines or paying fees to cash payroll checks.
- Verify your account balance 24 hours a day by:
 - 1) Logging onto the cardholder website
 - 2) Calling customer service (1-866-224-7430)
 - 3) Visiting an ATM
- No minimum balance requirements.
- 24-hour customer service. (1-866-224-7430).

Frequently asked questions:

Q. How do I access the funds deposited on my E-Card?

A. Your pay will be available on your regular pay date. Cardholders can access funds at (1) JPMorgan Chase (Bank One) teller windows for a \$5 cash advance fee.; (2) ATM machines (4 free transactions per month); or (3) Point-of-sale (POS) locations that accept MasterCard or Visa. (Note – POS activity does not count towards the 4 free transactions.) See below for complete fee schedule.

Q. What types of transactions can I initiate with my E-Card?

A. Withdrawals only. Cardholders cannot add or transfer funds onto the card.

Q. Can withdrawals exceed available balances?

A. No. Withdrawals are limited to available balances. (Exception – purchases made at POS that do not use on-line submission. Example – merchant that manually swipes card and mails in slips.) If the account is "overdrawn", the cardholder is charged \$25 per incident.

Q. How do I access funds below the ATM cash withdrawal minimum?

A. You can obtain cash amounts below the ATM cash withdrawal minimum by making a purchase at a point-of-sale location or from any JPMorgan Chase (Bank One) teller window.

Q. How can I obtain the balance on my E-Card?

A. Balances can be obtained through (1) ATM machines; (2) By calling the 24 hour customer service number (1-866-224-7430); (3) Online at www.efundscard.com.; or (4) via Monthly paper statement (Note – there is a \$1.00 fee charged to your E-Card for this service. Cardholder can opt out of paper statement on enrollment application. (Note – balance inquiries cannot be made at JPMorgan Chase (Bank One) branches. Tellers do not have access to card information.)

Q. What happens if my card is lost or stolen?

A. Notify Chase Customer Support (1-866-224-7430) as soon as possible. They will cancel your current card and promptly issue a new one. There is a \$15.00 fee to replace lost or stolen cards.

Q. Who do I contact if I have questions about transactions on my E-Card?

A. Contact Customer Support at (1-866-224-7430).

Q. Will I earn interest on my E-Card balance?

A. No. The E-Card does not earn interest.

Q. When using an ATM or POS, which selection do I choose for withdrawing funds?

A. You should select “checking” when making a withdrawal at an ATM. Select debit when making a POS purchase.

Q. Do I have to pay ATM surcharges or other fees?

A. See fee schedule below:

Transaction	Fee
ATM Withdrawal Fee ¹	
• Within U.S.....	\$1.50 per withdrawal after four free ATM withdrawals per month
• International ²	\$5.00 per withdrawal
PIN and signature POS Purchase ²	FREE
Over-the-Counter Cash Withdrawals.	\$5.00 per withdrawal
ATM Balance Inquiry	\$1.00 per inquiry
Second card per account	FREE
Replace lost/stolen card.	\$15.00 per card
Expedited delivery	\$25.00 per card
Declined transactions ³	\$1.00 per transaction
Monthly paper statement	\$1.00 per month
Copy of statement.....	\$10.00 per request
Negative balance	\$25.00 per incident
Check to close account	\$7.50 per account

¹ In addition to the ATM network charges referenced above, some ATM owners and Operators may impose a “service fee or surcharge” (typically between \$.50 and \$1.50) for use of the machine. This amount is deducted directly from your Chase E-funds account at the time of withdrawal. There are no surcharges at Chase, Bank One or Allpoint ATMs.

² An additional fee of 1%of the purchase/withdrawal amount is assessed by MasterCard for currency conversion and other network processing/communication costs pertaining to all purchase transactions and ATM withdrawals made outside the U.S.

³ Due to insufficient funds.