

**MARIETTA COLLEGE**  
BRING FORTH A PIONEER



**Marietta College**

**OFFICE OF STUDENT FINANCIAL SERVICES**

# WHAT IS STUDENT FINANCIAL AID?

Money that is provided by the federal government or another entity, such as an institution or state government, that helps students pay for post-secondary expenses.

# COST OF ATTENDANCE (COA)

The amount it will cost a student to go to school

## Estimated Direct Charges

<b>Tuition</b>	<b>\$38,508</b>
<b>Fees</b>	<b>\$1,144</b>
<b>Room (Standard)</b>	<b>\$7,668</b>
<b>Board (14 Meals)</b>	<b>\$5,628</b>
<b>Onboarding Fee</b>	<b>\$445</b>
<b>Total Direct</b>	<b>\$53,393</b>
<b>(Billed by MC)</b>	

## Estimated Indirect Charges

<b>Housing</b>	<b>\$1,058</b>
<b>Meals</b>	<b>\$2,814</b>
<b>Books</b>	<b>\$1,507</b>
<b>Personal</b>	<b>\$988</b>
<b>Transportation</b>	<b>\$1000</b>
<b>Total Indirect</b>	<b>\$7,366</b>
<b>(Not Billed by MC)</b>	

# STUDENT AID INDEX (SAI)

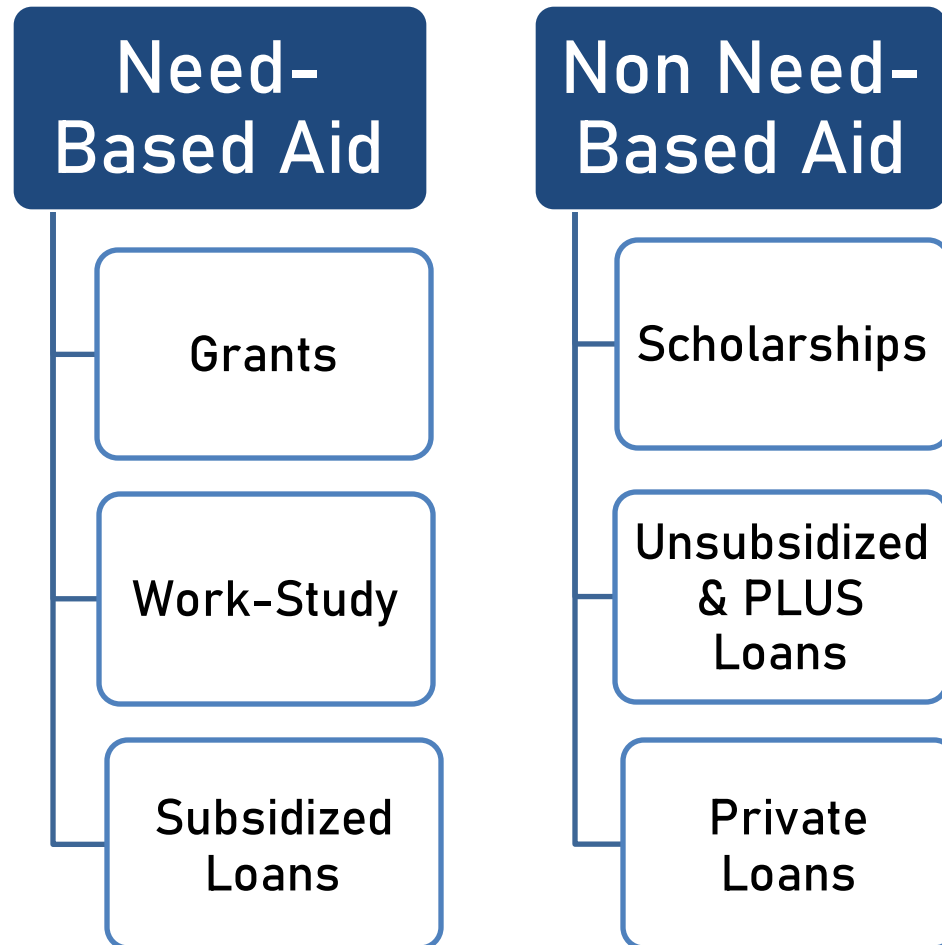
- Calculated by the FAFSA and is used to determine financial need
  - It is:
    - SAI is determined by the information entered into the FAFSA form
    - It takes into account both student and family contribution
    - Evaluation of a student's, and their family's, financial resources for the student's postsecondary education
  - It is not:
    - A determined amount of what an applicant will pay

# WHAT IS FINANCIAL NEED?

- **Cost of Attendance varies per school**
- **SAI is the same at all schools**
- **A student's financial need decreases when need-based aid is applied to their account**

$$\begin{aligned} & \text{Cost of attendance (COA)} \\ - & \text{Student aid index (SAI)} \\ = & \text{Financial need} \end{aligned}$$

# CATEGORIES OF FINANCIAL AID



# NEED-BASED AID

- **Grants**
  - **Considered gift aid**
  - **Do not have to be repaid except under certain circumstances**
- **Work-Study**
  - **Earnable aid through part-time on-campus jobs**
- **Direct Subsidized Loan**
  - **Federal government pays student's accrued interest while they are still in school**

# NON NEED-BASED AID

- Scholarships
  - Considered gift aid
  - May be merit-based or specific to a certain demographic
- Direct Unsubsidized Loans
  - No requirement to demonstrate financial need
  - Student is responsible for paying all interest
- Parent PLUS Loans
  - In Parent's name
  - Eligibility dependent on credit history
- Private Loans

# SOURCES OF FINANCIAL AID

**Federal  
Government**

**State**

**Institutional**

**Private  
Sources**

# FEDERAL STUDENT AID

- Examples of Grant Programs
  - Federal Pell Grant
  - TEACH Grant
  - SEOG
- Direct and PLUS Loans
  - Subsidized and Unsubsidized
  - Parent PLUS
- Work-Study Program

**3** Types of Federal Student Aid

<b>1</b>  <b>Free money.</b>	<b>2</b>  <b>Borrowed money.</b>	<b>3</b>  <b>Earned money.</b>
<b>Grants</b> are usually based on financial need and don't have to be repaid.	<b>Loans</b> are an investment in your future. But remember, they must be repaid with interest.	A <b>work-study</b> job lets you earn money while you're in school.

Federal Student Aid  
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Learn more at [StudentAid.gov/types](https://StudentAid.gov/types). Apply at [www.fafsa.gov](https://www.fafsa.gov).

# STATE FINANCIAL AID

- **Sometimes have a residency requirement**
- **Merit-Based**
  - **Ex. Choose Ohio First Scholarship**
- **Need-Based**
  - **Ex. Ohio College Opportunity Grant**
- **Visit the websites below for more info**
  - [marietta.edu/scholarships](http://marietta.edu/scholarships)
  - [marietta.edu/grants](http://marietta.edu/grants)
  - [highered.ohio.gov/home](http://highered.ohio.gov/home)

# INSTITUTIONAL AID

**Aid provided by the school/institution**

- **Merit and Need-Based Aid**
- **Marietta College**
  - **Scholarships**
    - **Merit Scholarships based on cumulative High School GPA**
    - **Competitive Scholarships**
  - **Grant**
    - **Accounts for financial need, based on the FAFSA**
    - **Reviewed annually**

# MC MERIT SCHOLARSHIPS

Scholarship	Amount	GPA Requirement
1835 Founders	\$24,000	4.0
Marietta Distinction	\$23,000	3.65 – 3.9
Compass	\$21,000	3.30 – 3.64
Riverside Grant	\$18,000	2.95 – 3.29
Pioneer Grant	\$14,000	2.94 or lower

# PRIVATE SOURCES OF AID

- Funded by private foundations, businesses, churches, or civic/charitable organizations
- Deadlines are set by the private source
- Some employers may have scholarships or educational benefits/programs available to children of employees
- Platforms like FastWeb

# ATHLETES & FINANCIAL AID

- NCAA Division III
- We are prohibited by the NCAA to offer any financial aid based on athletic skill or participation



# FAFSA

## Free Application for Federal Student Aid

- Calculates SAI
- Requires demographic, income, and asset information
- Uses the tax information from the year prior
  - 2024-25 FAFSA will use **2022** tax information
- Opens year prior on October 1<sup>st</sup>

# ACCEPT DIRECT FEDERAL LOANS

- Complete the Master Promissory Note
  - [studentaid.gov/mpn/](https://studentaid.gov/mpn/)
- Complete Entrance Counseling
  - [studentaid.gov/entrance-counseling/](https://studentaid.gov/entrance-counseling/)
- To decline loan(s), please reach out to MC Student Financial Services

**\*Must be completed, or loans will be removed\***

# FAFSA 2024-25: WHAT HAPPENS NEXT

- **Basic Eligibility Notice**
  - Lists all available financial aid
  - Available online and mailed once all eligibility requirements are met
- **Schools may request additional information**
  - Verifying dependency status, etc.
- **Corrections may need to be completed**
  - FAFSA can be updated online via FSA ID login

# FAFSA VERIFICATION

- **Sometimes, students are selected to have their FAFSA verified**
  - **Verifies information reported on your FAFSA**
  - **Random, or school-selected**
  - **Documentation must be provided, such as:**
    - **Government-issued IDs**
    - **Tax forms**
    - **Notarized documentation**
  - **Student will not be eligible to receive aid unless complete**
  - **Completed through KHEAA Verification**



# SPECIAL CIRCUMSTANCES

- Often used when circumstances have changed since a student filed their FAFSA
  - Change in employment status or income
  - Change in housing situation
  - Medical debt
  - Severe disability
- Contact the MC Student Financial Services Team if you have a special circumstance  
[marietta.edu/fa-special-appeal](http://marietta.edu/fa-special-appeal)

# CONTACT OUR OFFICE

**If you have any questions, please email or call the financial aid staff member to whom you are assigned**

Staff Member	Email Address	Phone Number	Student Last Name
Justin Boyce	jmb027@marietta.edu	740-376-4714	All Graduate Students
Hallie Gandor	hnb002@marietta.edu	740-376-4738	A-K
Emily Griffith	eag002@marietta.edu	740-376-4713	L-Z