

## Federal Title IV Student Authorization Form

Federal regulations require Marietta College to only apply federal Title IV funds to certain allowable charges.

Federal Title IV funds include:

- ❖ Direct Subsidized/Unsubsidized Loan
- ❖ Direct PLUS Loan
- ❖ Direct Graduate PLUS Loan

- ❖ Pell Grant
- ❖ SEO Grant
- ❖ TEACH Grant

Allowable charges include only the following:

- Tuition
- Mandatory Fees
- ❖ Room and board

If the sum of Title IV funds exceed the sum of these allowable charges, the College must return that excess to you; however, you can authorize the College to apply the amount of Title IV funds that exceed the allowable charges to cover non-allowable charges on your student account.

If you do not authorize Marietta College to apply your excess funds to pay other billed charges, you will not be cleared of your financial obligation until all other charges have been paid in full or you have enrolled in an approved payment plan.

## **Authorization**

I have read the above statement, and I authorize Marietta College to apply Title IV funds to my account and to apply the excess funds to pay other charges that may be assessed to my student account and/or pay a prior semester balance. I understand that any excess funds, which have not been applied to other charges, will be refunded to me. I understand that my refund will be issued by check unless I have created an electronic refund account in eBill and that I will be notified by email when my check is available for pickup at the cashier's window or an electronic refund has been processed to my account. I also understand that changes and adjustments, including financial aid, may be reflected on my account as my student status changes and that any charges applied to my student account after I have received a refund will be my responsibility.

\*Any excess funds resulting from a Direct PLUS Loan will automatically be refunded to the Direct PLUS borrower only.

Student Name (PRINT)	Student ID #
Student Signature	Date

## PLEASE RETURN THIS FORM TO OFFICE OF STUDENT ACCOUNTS

Mail: 215 5th St. Marietta, OH 45750 | Fax: 740.376.4574 | Email: <u>mcbill@marietta.edu</u>